



EFC Board of Directors Meeting

May 9, 2022, 6:00-8:00pm

Hybrid: In person and virtual

Directors Present: Amanda Degener, Sadie Paschke, Michelle Spangler, Desiree Olson, Joleen Baker, Sue Jaeger, Seth Kuhl-Stennes, Smita Dolan-virtual

Directors Absent: Therese Genis

Staff Present: John Lacaria

Guests Present: none

Call To Order:

Amanda Degener, Board President, called the meeting to order at 6:04 pm. Desiree Olson led an icebreaker.

Owner Comment Period:

There were no owner comments.

Preliminaries:

Sue Jaeger motioned to vote on the April meeting minutes and May meeting agenda using a consent agenda. Seth Kuhl-Stennes seconded the motion. Upon voting, the motion was carried 8:0.

Board Education:

The Board broke up into small groups to discuss our vision statement and other Board priorities.

GM Time:

John announced the changes to the plant sale which rolled out this week. John has engaged a company to complete an energy audit for EFC. Marketing and admin are still undergoing an office remodel which should be done soon. New employees have just been hired in our marketing department. John reported on his recent participation in the National Cooperative Grocers (NCG) conference. John also informed the Board that the loan to Valley Natural Foods is coming due and we are choosing to forgo tying our funds up in preferred shares and to allow our loan to reach maturity.

Executive Limitations Monitoring Report

Sue motioned to pass John's monitoring report on B1- Financial Condition and Activities. Sadie seconded the motion. Upon voting, the motion was carried 8:0.

Board Monitoring Report:

Joleen Baker, Policy Governance Vice Chair, motioned to accept the board monitoring report on Policy C7 – Board Committees. Amanda seconded the motion. Upon voting, the motion was carried 8:0.

Committee Reports:

Policy Governance

Besides the Board monitoring report, the committee also discussed revising the B6 executive limitations monitoring through a DEI lens.

Finance

With Desiree Olson, Finance Committee Chair, absent, the committee discussed the Board's budget and John's quarterly financial reporting.

Board Development

Sadie Paschke, Board Development Co-Chair, shared that she and Smita will meet to review take-aways from the shopper survey to present at the Board Development meeting next week.

Smita reminded Board members about their Art-a-Whirl assignments.

John shared that no Board applications have come in yet.

Strategic Planning

Seth Kuhl-Stennes, Strategic Planning Committee Chair, reviewed updates from the April retreat.

JEDI

In Therese's absence, Michelle shared the top committee discussion points: the retreat, the search for a new DEI Board consultant, future DEI training for the Board, and how to make EFC a welcoming place for our community members.

Adjourn

Amanda motioned to end the meeting at 7:55 pm. Sadie seconded the motion. Upon voting, the motion was carried 8:0.