



EFC Board of Directors Meeting

June 13, 2022, 6:00-8:00pm

In person

Directors Present: Amanda Degener, Michelle Spangler, Desiree Olson, Joleen Baker, Sue Jaeger, Seth Kuhl-Stennes, Therese Genis

Directors Absent: Smita Dolan and Sadie Paschke

Staff Present: John Lacaria

Guests Present: none

Call To Order:

Amanda Degener, Board President, called the meeting to order at 6:05 pm. Therese Genis led an icebreaker from *My Grandmother's Hands* by Resmaa Menakem.

Owner Comment Period:

There were no owner comments.

Preliminaries:

Sue Jaeger motioned to vote on the May meeting minutes and June meeting agenda using a consent agenda. Joleen Baker seconded the motion. Upon voting, the motion was carried 7:0.

Board Education:

Amanda, Joleen, Sue, Therese, Desiree, and John shared their experiences at CCMA which was held in Sioux Falls, SD June 9-11.

GM Time:

John announced that the mural is completed now and has received considerable positive press. NEMAA is up for best arts district in the country. (Northeast 2nd right now). The co-op has recently received the report from the shopper satisfaction survey. The feedback was very positive and highlights shoppers' commitment to local food and products. The office space remodel is finished, but marketing is still waiting for finishing touches.

The Northeast Parade is next week, and the co-op is encouraging employees and board members to volunteer. The marketing department will be passing out sparking water, buttons, and stickers. The parking lot will be closed at 5 pm to accommodate the closure of Central Avenue.

5-minute break

After returning from break, the Board discussed hiring a new diversity consultant, the Board's budget for that expenditure, and for Board education in general.

Executive Limitations Monitoring Report

The Board discussed John's B2 monitoring. John reported that sales are up from last April, but that operations is still looking for ways to address shrinkage in produce and meat. Nailing our market targets is really important. Many of the costs incurred from the expansion will be fully depreciated soon. That tends to look good on a balance sheet, but it also means that the co-op needs to plan for reinvestment.

Sue motioned to pass John's monitoring report on B2- Business Planning + Financial Budgeting. Desiree seconded the motion. Upon voting, the motion was carried 7:0.

Board Monitoring Report:

Michelle Spangler, Policy Governance chair, moved to approve the C8—Governance Investment reporting. Sue Jaeger seconded the motion. Upon voting, the motion was carried 7:0.

Committee Reports:

Policy Governance

To clarify confusion on the part of Board members, Michelle Spangler motioned to amend B2.2 to "*The GM shall not provide less for Board prerogatives during the year than is set forth in the C8 governance investment policy*".

Michelle moves to amend B2.2 as proposed. Desiree Olson seconded the motion. Upon voting, the motion was carried 7:0.

Michelle Spangler, chair, and Joleene Baker, vice-chair, discussed changes to the timing of policy monitoring, beginning in July. The committee may discuss altering the policy monitoring process in the future Board year. The committee may reach out to Columinate consultant, Joshua Youngblood for additional information. Joleen also shared governance updates for the remaining Board year: No policy governance committee meetings in July or September due to federally recognized holidays. As such, the policy monitoring schedule has been adjusted to reflect the new committee dates.

Strategic Planning

Seth Kuhl-Stennes, Strategic Planning Committee Chair, shared that the committee discussed the solar installation. The committee identified 3 installers from which it is seeking bids; the self-help loan needs to be restructured prior to solar installation; and the Board is still waiting for the analysis of the energy audit. The auditors shared that the co-op was doing extremely well in their minimization of energy waste.

Although the size of the project is still undetermined, the Board felt that John could still reach out for bids on various size projects. John will reach out to Alicia, the facilities manager, soon as her family leave is approaching. That information would provide the Board with the facts it needs to move forward with the project.

Finance

Desiree Olson had nothing to report as there was no finance meeting in June.

Board Development

Neither Board Development chair was present to report on the May meeting.

JEDI

The committee meets next week. Therese Genis, JEDI chair, is meeting with a DEI consultant on Wednesday. Meanwhile she is checking on some other leads.

Adjourn

Sue motioned to end the meeting at 8:04 pm. Therese seconded the motion. Upon voting, the motion was carried 7:0.