



EFC Board of Directors Meeting

July 11, 2022, 6:00-8:00pm

Hybrid

Directors Present: Amanda Degener, Michelle Spangler, Desiree Olson, Joleen Baker, Sue Jaeger, Seth Kuhl-Stennes, Sadie Paschke, Therese Genis; **Present via Teams:** Smita Dolan

Directors Absent: n/a

Staff/ Consultant Present: John Lacaria, Joshua Youngblood

Guests Present: Krystal Porter

Call To Order:

Amanda Degener, Board President, called the meeting to order at 6:08 pm. Board members shared how they are generally doing.

Owner Comment Period:

There were no owner comments.

Preliminaries:

Sue Jaeger motioned to vote on the June meeting minutes and July meeting agenda using a consent agenda. Seth Kuhl-Stennes seconded the motion. Upon voting, the motion was carried 8:0.

GM Time:

John shared that Eastside has begun the process of seeking solar bids for the solar project. Management is working with staff to apply for Frontline Worker Pay.

The EFC leadership is continuing to internally review the Shopper Satisfaction report and is hoping to follow up with owners on certain issues. There is also potential to further develop a few departments. They are currently pressing to get more in-depth demographic data from the survey analysis.

John and the Board agreed to have the union rep present at the August BOD meeting.

In addition to the solar project, John Identified other capital expenditures that the Board might want to research:

- 1) Rebuilding or replacing the POS system to better handle WIC transactions. A new POS system could potentially open new online sales opportunities;
- 2) Many co-ops are beginning to install self-checkout...is this something we should explore?
- 3) How can we best support our deli and meat + seafood departments?

Executive Limitations Monitoring Report

The Board discussed John's Ends monitoring. John reported on our current sales profile, although sales dropped in the 3rd quarter, Eastside is still performing better than other comparable co-ops.

Sue motioned to pass John's monitoring report A. The Ends. Therese seconded the motion. Upon voting, the motion was carried 9:0.

Board Education:

The Board used its education time to discuss/ wordsmith the revision of a vision statement that grew out of our 2022 spring retreat. The tension of the balance between affordability and organic was a main focus of the conversation. The Board thought it was a good idea to bring this before members at the annual meeting in small group listening sessions.

5-minute break

Board Business

The Board discussed a few items of business including Board perpetuation with regards to the upcoming election and share redemption for an owner.

Desiree motioned to approve the redemption request made by investor #331 and #92 for the following shares: 1 Legacy-C Block 16 share for \$500, 3 shares of 2014-C Block 20 for a total of \$1500, and 5 shares of 2014-D Block 2 for a total of \$500. Joleen seconded the motion. The motion passed with full Board approval 9:0.

Board Monitoring Report:

Because there was no July Governance committee meeting (due to July 4th), there was no Board monitoring report to discuss. The Board will review D1 in August.

Committee Reports:

Policy Governance

No Policy Governance committee meeting was held in July due to the observance of Independence Day.

Strategic Planning

Seth Kuhl-Stennes, Strategic Planning Committee Chair, shared that the committee discussed the vision statement revisions that Sadie had worked on. The committee also discussed the timeline and full Board participation in the GM review process. In addition, Seth shared that the committee decided on some next steps in the development of strategic goals.

Finance

The Finance meeting will meet on the first Monday in August to discuss the Board budget. Sarah Budenske will provide the Board's education topic in September.

Board Development

The Board Development committee meets next week.

JEDI

Therese Genis, Justice, Equity, Diversity, and Inclusion Committee Chair, shared that her committee discussed hiring a new DEI consultant. The committee narrowed the goals of the Board in working with a DEI consultant and identified next steps for the Board to undertake in gathering data.

Adjourn

Michelle motioned to end the meeting at 8:00 pm. Therese seconded the motion. Upon voting, the motion was carried 9:0.